

# Training On The Job – Controllers & Financials

A more efficient audit process and increasing the quality of the annual audit and internal information provision

- ✓ Save time by automating analyses
- ✓ Improving the quality of analyses
- ✓ Making the annual accounts process more efficient by supplying the correct analyzes to your accountant.
- ✓ Together we build analyzes that can be used immediately

Sing up at:  
[www.coneyminds.nl/en/academy/training-controllers-financials/](http://www.coneyminds.nl/en/academy/training-controllers-financials/)

- ✓ Training from an experienced RA data analyst

**€ 2.950,-**  
Per person

## Training info

- 📅 Training van 6 half days
- 'On-The-Job training'
- 📍 Conney Assurance  
Grote Houtstraat  
2011SZ Haarlem
- € 2.950,- Per person

## What is Audit Analytics?

In recent years, much attention has been paid to data analysis and various studies have shown that data analysis has added value for the audit of the annual accounts.

These studies therefore also endorse that every controller or accountancy firm should use data analysis when auditing the annual accounts. Studies by the AFM show that quality is being improved in small steps, but that the accountancy profession is still far from where it should be. The use of data analysis can contribute to improving the quality of statutory audits.

Practice shows that controllers and financials make analyzes in Excel. They also see the potential of data analysis, but they don't know how to use it and where to start. This is often a reason to do what was done last year.



With Audit Analytics you are able to build analyzes that can be used for auditing the annual accounts. The auditor will use these analyzes as audit evidence.



## What is our vision and mission?

Our mission is to train controllers and financials to become data analysts so that they can use this knowledge and tools to audit the annual accounts and for their internal information provision.

Our vision is to use data analysis to improve the quality of audit information, to make audit processes more efficient and to generate better internal management information for entrepreneurs.







## What kinds of analytics can you learn?

The SME entrepreneur receives questions from her accountant to make analyzes that are used for the audit of the annual accounts. These questions can be classified into 5 categories, namely:

### 1. Analyzes of financial statements items or financial datasets.

- Grade assessment on balance sheet items such as tangible fixed assets, inventories, taxes, etc.
- Analyzing figures Other operating expenses
- Turnover developments, trend analysis and plausibility analyses
- Benfords law on purchase ledger, sales ledger and bank transactions
- Reconciliation Payroll journal entry versus general ledger transactions
- Connection of sales invoice register versus turnover and debtors
- Connection of purchase invoice register versus cost price and creditors

### 2. Analytics to verify completeness of sales

- Drawing up the money & goods movement
- Jobtime = shovertime connection
- Connection projects in progress
- Margin analyses
- Connect order register (Dataset from application A) with justified orders according to general ledger transactions (Dataset from application B)
- SOLL versus IST connections
- Registration of numbers according to an application other than the financial administration. Control of the Q based on a separate registration. For example, the number of members according to the membership records \* a rate = SOLL position for the Turnover



### 3. Data analysis aimed at the correctness and completeness of the purchase ledger, sales ledger, bank ledger or journal ledger

- Data analysis on the purchase ledger (Data analysis Control Framework)
- Data analysis on sales book
- Data analysis on bank book
- Data analysis on journal book

### 4. Data Analysis Control Framework. Show that you are In Control by means of a Framework. These are data analysis out category three.

- Implementation of all category 3 analyses

### 5. Specific analyzes focused on risks

- Double payment analysis
- Expiry analysis of Cross entries and suspense accounts
- Analysis on master data of IBAN employees, IBAN creditors and IBAN debtors
- Specification stock and work in progress
- Turnover tax calculation
- Analysis of non-deductible costs for corporation tax
- The Cash flow analysis for the preparation of the Cash flow statement (The Cash flow annual accounts)



## Curious about this training?

Register directly via the following link: <https://coneminds.nl/en/academy/training-controllers-financials/>



## Fundamental aspects of data analysis

With data analysis it is possible to set up a money & goods movement at item level. At article level, the link is made on the basis of the stock administration between the initial stock + purchases -/- final stock = SOLL versus the recognized cost price according to the general ledger transactions and with this also to the annual accounts. A connection is also made between purchases and the entry of the liability to creditors. This analysis is built in an ETL tool. As a result, the analysis can be made in subsequent years with the same data sets at the touch of a button. This is not always easy in practice, but because the basic analysis is good, the analysis can be made with minor adjustments. This is one example of a bandage check. Relationship checks can be made for any organization.

Together with the controller, the step towards data analysis is made, in which knowledge sharing is central. Knowledge will be transferred so that controllers or accountants can get started with data analysis. By means of 'On-The-Job Training' we jointly build analyzes which can be used as audit evidence for your accountant. With this win-win situation you build knowledge of data analysis, you provide better control information and you can easily reuse analysis the following year.



## Will you follow a training at Coney Minds?

We are specialists in the field of data analysis aimed at obtaining audit evidence. We have knowledge of all primary financial processes within a company and can establish the relationship between these processes and the annual accounts and we can provide insight into this with data analysis.



#### DAY 1

## Objective data analysis

During the first part of the day you will receive an explanation of the various tools that will be used for data analysis. Together we will see which datasets are available and determine which analyzes we can build in the coming days. After this part of the day you will know which analysis we can build and what your advantage is.

#### DAY 2 & 3

## Import data, transform & analyze

During part 2 and 3 you will get started with the ETL-Tool and we will import your datasets. You will then learn to use the most important node tools (standard scripts) to filter, select, sort, join, aggregate, export and validate data.

#### DAY 4 & 5

## Building the data analysis

During half days 4 and 5 we will start building an analysis that we appointed during the first half day. Depending on the complexity, several analyzes may be made.

#### DAY 6

## Report and visualize of outcomes

During the last part of the day, we will start reporting the outcomes and see how these outcomes can be visualized. We then use the classification of outcomes and telling the story using a BI tool (Tableau or Power BI).

## Dates & location

📅 Training of 6 ha:f days

→ 'On-The-Job Training'

📍 Coney Assurance  
Grote Houtstraat 180  
2011SZ Haarlem

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