

ASSURANCE REPORT OF THE INDEPENDENT AUDITOR

Assurance report on the dynamic pricing algorithm of [Name of organisation]

To:

Management Board and/or Supervisory Board of [Name of organisation]

Introduction

We have performed an assurance engagement on the dynamic pricing algorithm of [Name of organisation]. This algorithm supports the determination of sales prices for [products/services] based on real-time market and customer data.

The objective of our engagement was to determine whether the algorithm has been designed and implemented in accordance with the AI principles established by [organisation] and relevant external criteria.

Responsibility of management

Management of [organisation] is responsible for:

- preparing, implementing and maintaining policies regarding AI applications;
- designing the algorithm and the related data processing procedures;
- managing risks related to bias, transparency, explainability and compliance.

Responsibility of the assurance provider

Our responsibility is to express a conclusion with a limited level of assurance on the dynamic pricing algorithm, based on our work performed in accordance with Standard 3000.

Subject matter and criteria

The subject matter of this assurance engagement is the dynamic pricing algorithm and the related processes. The assessment was performed based on the following criteria:

- [Organisation]’s policies on AI governance and ethics;
- EU AI Act (draft/final provisions relevant to high-risk AI);
- ISO/IEC 42001 (AI Management System) and ISO/IEC 27001 (information security);

- Generally accepted principles of fairness, accountability, transparency and explainability (FATE).

Work performed

Our procedures included, among others:

- mapping the data flows (input, processing, output) of the algorithm;
- assessing the documentation on design, training and monitoring;
- performing test cases on a sample basis (including bias analyses and scenario tests);
- interviews with responsible managers, data scientists and IT operations;
- assessment of logging and monitoring mechanisms.

Limitations

It is inherent in AI systems that:

- full transparency regarding the internal workings of algorithms is not always possible;
- future model drift and changes in data may affect performance;
- assurance relates to the period up to the date of this report.

Conclusion

Based on the work performed and the assurance evidence obtained, nothing has come to our attention that causes us to believe that the dynamic pricing algorithm of [organisation] has not, in all material respects, been designed and implemented in accordance with the criteria mentioned above.

[Location, date]

[Name of auditor / RA]

Coney Minds

Rotterdam, 2026